

# FISCAL NOTE

## SB 1424

February 17, 1997

**SUMMARY OF BILL:** Provides that no insurance company shall set rates based upon the zip codes of the applicant. A violation of this provision is punishable by a civil penalty not to exceed \$500 per violation.

### ESTIMATED FISCAL IMPACT:

#### Increase State Revenues - Not Significant

Estimate assumes the collection of a not significant amount of fines under this provision.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director